



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS

October 24, 2003

CONTACT: Electronic Banking Services Division
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Auction Date:	10/24/2003
Auction Number:	27
Investment Date:	10/27/2003
Maturity Date:	11/3/2003
Term:	7 days
Treasury's Offered Amount:	\$4,000,000,000
Total Accepted Amount:	\$4,000,000,000
Total Bid Amount:	\$13,801,000,000
Bid-to-Cover Ratio:	3.5
Highest Bid Rate:	1.000%
Lowest Accepted Bid Rate:	0.960%
Percentage Allotted at Lowest Accepted Bid Rate:	60.0%